

RUNNING ACCOUNT AUTHORISATION - KELLTON SECURITIES PVT. LTD.

I/We have been / shall dealing through Kellton Securities Pvt. Ltd. as my/our broker on the Capital Market and/or Futures & Options Segments/Currency Derivatives Segments. As my/our broker i.e. agent I/we direct and authorize you to carry out trading/dealings on my/our behalf as per instructions given below.

I am/we are aware that you and I/we have the option to deliver securities/make payments of funds to each other for settlement of dealings as per the schedule in force at the relevant time pursuant to directives / regulations / circulars, issued by exchange / regulatory authorities. However, I/we find it difficult to carry out repeated pay-in of funds and securities. Further, I/we also desire to use my/our securities and monies as margin/collateral without which we cannot deal/trade. Therefore I/we hereby direct and authorize you to maintain running account(s), for me/us and from time to time debit these securities and funds from running accounts and make pay-in of securities and funds exchanges / clearing corporations / other receiving party(ies) to settle my/our trades / dealings. Similarly, where I/we have to receive securities / funds in settlement of trades / dealings please keep the securities and monies with you and make credit entries for the same in running accounts of securities and funds maintained by you. Further, subject to your discretion and valuation please treat my/our securities and funds lying to my/our credit in running accounts as margin/collateral for my/our dealings/trading.

In the event I/we have outstanding obligations on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. While settling the account please send a 'statement of accounts' containing an extract from ledger for funds and an extract from the register of securities displaying all receipts/deliveries of funds/securities. Please explain in the statement(s) being sent the retention of funds/securities and the details of the pledge, if any. I agree that if I/we fail to bring any dispute arising from the statement of accounts or settlement so made to your notice within 7 working days from the date of receipt of funds/securities or statement, as the case may be in writing by delivery at your registered office then in that event the statement of accounts or settlement so made shall attain finality and I/we shall have no right to dispute any/either of these ever. Please do not carry out above stated settlement of running account in the event I/we avail margin trading facility. Further, do not carry out settlement of running account referred to above for funds given by me/us towards collateral/margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR).

Please further note that while I am entitled to revoke this authorization at any time, however, such termination shall be subject to notice period of fifteen days from the date of physical delivery of revocation letter at your registered office to allow you to make necessary changes to handle my account without running account authorization. I/we shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my/our directions given above and further agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of securities / monies under this agreement.

I/We further authorize you to also retain an amount of upto Rs. 10,000/-(Ten Thousand Only) or any other sum as may be permitted by SEBI/Stock exchange from time to time during settlement period.

My/Our preference for actual settlement of funds and securities is at least:

Once in a Calendar Quarter Once in a Calendar Month

Thanking you,

Yours faithfully,

Signature with date:

Name:

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[Note: To be signed by person himself/herself not to be signed by his/her attorney/authorized person etc.]